

**Quonset Development Corporation
FY 2024 Budget**

Description	Approved FY 2024 Budget
Rental Income	14,325,000
Pier Income	1,500,000
Water Sales	2,475,000
WWTF	2,650,000
Airport Fund Allocation	325,000
Town of NK Municipal Services	450,000
Other	100,000
Total Revenues	21,825,000
F.T.E. Count	49.0
Salaries & Wages	4,100,000
Payroll Overhead	1,690,900
Total Personnel Expenses	5,790,900
Operating Expenses	10,656,200
Total Expenses	16,447,100
Debt Service (Principal) Transfer to State of RI	2,900,000
Net Prior to Capital Infrastructure Funding	2,477,900
Capital Infrastructure Funding	2,400,000
Operating Surplus (Deficit)	77,900