



# Investing in Quonset

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October 19, 2023



# QUONSET OVERVIEW



## Quonset is Home to:

Over 229 Great Rhode Island Companies

Over 13,000 Full- and Part-time Jobs

## Quonset is a National Leader:

#6 Best U.S. Industrial Park

Top 10 Auto Importers in North America



# INVESTMENT IN QUONSET

## Investment in World Class Infrastructure

### PUBLIC INVESTMENT:

**\$793M** Federal & State since 1980

Almost **\$700M** in infrastructure

**\$100M+** in environmental clean-up

**\$10M** in land acquisition

### STRONG PUBLIC SUPPORT:

**\$140M** in voter-approved general obligation bonds

» **\$22M** in 1996

» **\$50M** in 2016

» **\$48M** in 2004

» **\$20M** in 2021

**TOTAL PRIVATE INVESTMENT  
OVER \$3 BILLION**



# RETURN ON INVESTMENT

QUONSET'S AVERAGE WAGE (\$69,656) IS **10% HIGHER** THAN THE R.I. AVERAGE

QUONSET IS HOME TO **1 OF EVERY 5 MANUFACTURING JOBS** IN R.I.

## CONSISTENT RESULTS

	2017	2018	2019	2020	2021	2022
Investment	\$16M	\$360M	\$260M	\$188M	\$86.5M	\$29M
SF of New Buildings	69,174	657,932	185,083	89,496	246,000	131,412

## ANNUAL RETURN ON INVESTMENT

**\$5.9 billion**  
in economic  
output

**\$1.72 billion**  
in household  
income for  
R.I. families

**\$169.1 million**  
in tax  
revenue





# MAJOR PROJECTS UNDERWAY



*Pier 1 Reconstruction*



*Gateway Offices Bldg. No. 6*

## **Port of Davisville Master Plan**

- » \$234M in expansions/upgrades

## **Gateway Offices**

- » 30,000 SF of new flexible office space (Gateway Bldg #6)
- » 72,942 SF in 5 existing buildings

## **Revolution Wind**

- » Cable landing, onshore route, and substation – all at Quonset

## **Electric Boat**

- » 200,000 SF production facility



*Electric Boat Quonset Campus*



# MAJOR PLANNED PROJECTS

## Housing in the Gateway District

- » 144 units of workforce housing proposed

## Rhode Island Air National Guard

- » 45,000 square ft. headquarters, medical and dining facilities

## Regent Craft

- » 255,000 square ft. manufacturing facility

## Edesia Nutrition

- » 200,000 square ft. expansion



*R.I. Air National Guard Headquarters*



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**QUONSET**  
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